



ÇANKAYA UNIVERSITY

Faculty of Economics and Administrative Sciences

Course Definition Form

Part I. Basic Course Information

Department Name	MANAGEMENT	Dept. Numeric Code	3 2
Course Code	M A N 4 4 4	Number of Weekly Lecture Hours	3
		Number of Weekly Lab/Tutorial Hours	0
Course Web Site	http://man444.cankaya.edu.tr	ECTS Credit	0 5

Course Name and Other Course Information

This information will appear in the printed catalogs and on the web online catalog.

English Name	International Accounting and Multinational Enterprises
Turkish Name	Uluslararası Muhasebe ve Çok Uluslu İşletmeler
Mode of Delivery	Face to face
Language of Instruction	English

Course Description

Provide a brief overview of what is covered during the semester. This information will appear in the printed catalogs and on the web online catalog. Maximum 60 words.

This course is an advanced international accounting course related to multinational enterprises (MNEs). It includes an overview of the global accounting in MNEs, accounting for foreign currency transactions, hedging foreign exchange risk, and for mergers and acquisitions, translation of foreign currency financial statements, consolidated financial statements, international segment reporting, taxation, transfer pricing, auditing, and sustainability reporting, and management accounting issues.

Prerequisites (if any) <i>Give course codes and check all that are applicable.</i>	1 st	2 nd	3 rd	4 th
	<input type="checkbox"/> Consent of the Instructor	<input type="checkbox"/> Senior Standing	<input type="checkbox"/> Give others, if any.	
Co-requisites (if any)	1 st	2 nd	3 rd	4 th
Course Type <i>Check all that are applicable</i>	<input type="checkbox"/> Must course for dept. <input type="checkbox"/> Must course for other dept.(s) X <input checked="" type="checkbox"/> Elective course for dept. X <input type="checkbox"/> Elective course for other dept.(s)			

Part II. Detailed Course Information**Course Objectives***Maximum 100 words.*

The objective of this course is to provide students the opportunity to gain the necessary skills in managing accounting, auditing, reporting, taxation, and performance evaluation in multinational enterprises.

Learning Outcomes*Explain the learning outcomes of the course. Maximum 10 items.*

Upon the successful completion of the course students will:

- 1 – Be knowledgeable about the international aspects of accounting for multinational enterprises.
- 2 – Be able to journalize foreign currency transactions.
- 3 – Be able to journalize forward contracts to hedge foreign exchange risk.
- 4 – Be able to translate foreign currency financial statements.
- 5 – Be able to perform accounting for mergers and acquisitions.
- 6 – Be able to prepare consolidated financial statements.
- 7 – Be able to prepare operating segments.
- 8 – Be able to draw the framework of international taxation and transfer pricing.
- 9 – Be able to perform the tools of performance evaluation in multinational enterprises.
- 10 – Be able to draw the framework of international auditing, and sustainability reporting.

Textbook(s)*List the textbook(s), if any, and other related main course material.*

Author(s)	Title	Publisher	Publication Year	ISBN
Timothy Doupnik, Hector Perera	International Accounting	McGraw-Hill	2020	978-125-97-4798-4
Barry Elliot, Jamie Elliot	Financial Accounting and Reporting	Pearson	2019	978-1-292-25599-6
Lee H. Radebaugh, Sidney J. Gray, Ervin L. Black	International Accounting and Multinational Enterprises	Wiley	2006	978-0-471-65269-4

Reference Books*List, if any, other reference books to be used as supplementary material.*

Author(s)	Title	Publisher	Publication Year	ISBN
John D. Daniels, Lee H. Radebaugh, Daniel P. Sullivan	International Business	Pearson	2019	978-1-292-21473-3

Teaching Policy*Explain how you will organize the course (lectures, laboratories, tutorials, studio work, seminars, etc.)*

The course will be in lecture format and supported by several accounting problems.

Laboratory/Studio Work*Give the number of laboratory/studio hours required per week, if any, to do supervised laboratory/studio work and list the names of the laboratories/studios in which these sessions will be conducted.***Computer Usage***Briefly describe the computer usage and the hardware/software requirements for the course.*

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Course Outline

List the weekly topics to be covered.

Week	Topic(s)
1	Overview of the Global Accounting in terms of Multinational Enterprises
2	Accounting for Foreign Currency Transactions under IAS 21
3	Accounting for Hedging Foreign Exchange Risk with a particular focus on Forward Contracts under IFRS 9
4	Translation of Foreign Currency Financial Statements under IAS 21
5	Mergers and Acquisitions under IFRS 3
6	Consolidated Financial Statements under IAS 28, IFRS 10, and IFRS 11
7	Consolidated Financial Statements under IAS 28, IFRS 10, and IFRS 11
8	Midterm
9	International Segment Reporting under IFRS 8
10	International Taxation
11	International Transfer Pricing
12	Management Accounting Issues in Multinational Enterprises
13	International Auditing
14	International Sustainability Reporting

Grading Policy

List the assessment tools and their percentages that may give an idea about their relative importance to the end-of-semester grade.

Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage
Midterm	1	30						
Project	1	30						
Final exam	1	40						

ECTS Workload

List all the activities considered under the ECTS.

Activity	Quantity	Duration (hours)	Total Workload (hours)
Attending Lectures (<i>weekly basis</i>)	14	3	42
Attending Labs/Recitations (<i>weekly basis</i>)			
Compilation and finalization of course/lecture notes (<i>weekly basis</i>)	14	3	42
Collection and selection of relevant material (<i>once</i>)	1	1	1
Self study of relevant material (<i>weekly basis</i>)	14	3	42
Take-home assignments			
Preparation for quizzes			
Preparation for mid-term exams (<i>including the duration of the exams</i>)	1	4	4
Preparation of term paper/case-study report (<i>including oral presentation</i>)			
Preparation of term project/field study report (<i>including oral presentation</i>)	1	4	4

Preparation for final exam (including the duration of the exam)	1	4	4
TOTAL WORKLOAD / 25			139/25
ECTS Credit			5

Program Qualifications vs. Learning Outcomes Consider the program qualifications given below as determined in terms of learning outcomes and acquisition of capabilities for all the courses in the curriculum. Look at the learning outcomes of this course given above. Relate these two using the Likert Scale by marking with X in one of the five choices at the right.

No	Program Qualifications	Contribution				
		0	1	2	3	4
1	Acquire detailed knowledge concerning the economic and legal environment in which the business entities operate.			x		
2	Have profound theoretical background knowledge in basic business functions comprising organization and management, accounting, finance, marketing, and production and operations management.					x
3	Obtain basic and intermediate level knowledge in quantitative techniques and methods that are predominantly used in business and management.					x
4	Have more specific knowledge in one of the business functions (including the mastery of quantitative approaches) that he/she has chosen to specialize.					x
5	Be able to apply the professional knowledge necessary to establish and/or run a business, or a department within a business entity.					x
6	Be able to collect, edit, analyze, and interpret the representative data by applying both qualitative and quantitative methods in order to identify and clearly define the business problems and to develop insight and solutions				x	
7	Be able to adequately communicate upon analyses, findings, inferences, and recommendations with his/her superiors, team members, colleagues, and subordinates both in written and oral form.					x
8	Be thereby qualified to conduct research in business administration and management.		x			
9	Be appropriately trained to fulfill his/her responsibilities in team work both as a leader and an expert.		x			
10	Acquire the necessary skills to communicate effectively with the stakeholders of an organization so that he/she can become capable of analyzing the needs of the stakeholders and based on these analyses developing the objectives of the organization.					x
11	Gain self-evaluation skills to identify exactly his/her self-learning and self-improvement needs, being at the same time equipped with the capacity to follow advanced courses and degree studies.					x
12	Gain the ability to evaluate the organization that he/she is affiliated with and the ability to assess the knowledge that he/she has acquired in a critical perspective.		x			
13	Be able to use English, which is the medium of instruction in the department, at least in European Language Portfolio B1 General Level.			x		
14	Be able to use information technologies applicable to business administration and management at European Computer Usage License Basic Level.	x				
15	Be directed towards the behavioral patterns and responsibilities of a business administrator in terms of quality awareness, occupational safety and health, in-service training, environmental issues, social responsibilities, and social, organizational and business ethics.			x		
16	Be inclined to encourage innovation and continuous improvement within the organization in which he/she takes responsibilities.				x	

Scale for contribution to a qualification: 0-none, 1-little, 2-moderate, 3-considerable, 4-highest