



ÇANKAYA UNIVERSITY

Faculty of Economics and Administrative Sciences

Course Definition Form

Part I. Basic Course Information

Department Name	MANANAGEMENT	Dept. Numeric Code	3	2
Course Code	M A N 4 3 8	Number of Weekly Lecture Hours	3	Number of Weekly Lab/Tutorial Hours
			-	Number of Credit Hours
			3	
Course Web Site	http://man438.cankaya.edu.tr		ECTS Credit	0 5

Course Name and Other Course Information

This information will appear in the printed catalogs and on the web online catalog.

English Name	International Financial Reporting Standards
Turkish Name	Uluslararası Finansal Raporlama Standartları
Mode of Delivery	Face to face
Language of Instruction	English

Course Description

Provide a brief overview of what is covered during the semester. This information will appear in the printed catalogs and on the web online catalog. Maximum 60 words.

The objective of this course is to give students an overview of the main topics in international financial reporting. In this context, this course covers conceptual framework for financial reporting as well as the application of selected International Financial Reporting Standards (IFRS) in terms of recognition, presentation, measurement and valuation.

Prerequisites (if any) <i>Give course codes and check all that are applicable.</i>	1 st	2 nd	3 rd	4 th
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	<input type="checkbox"/> Consent of the Instructor	<input type="checkbox"/> Senior Standing	<input type="checkbox"/> Give others, if any. <div style="border: 1px solid black; width: 150px; height: 20px;"></div>	
Co-requisites (if any)	1 st	2 nd	3 rd	4 th
	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>
Course Type <i>Check all that are applicable</i>	<input type="checkbox"/> Must course for dept. <input type="checkbox"/> Must course for other dept.(s) X <input checked="" type="checkbox"/> Elective course for dept. X <input type="checkbox"/> Elective course for other dept.(s)			

Part II. Detailed Course Information**Course Objectives***Maximum 100 words.*

In Turkey, IFRSs were fully adopted in 2005. Recently, Turkish Public Oversight Accounting and Auditing Standards Authority declared that entities, which are subject to independent audit and have public accountability must prepare their financial statements in accordance with IFRS. In addition, entities that are subject to independent audit but do not have public accountability must prepare their financial statements in accordance with the first communiqué on accounting system or IFRS. This indicates that an IFRS based financial reporting regulation that covers almost all entities is expected in the near future. That is why this course establishes necessary infrastructure for students whose objective is to be a certified public accountant.

Learning Outcomes*Explain the learning outcomes of the course. Maximum 10 items.*

Upon the successful completion of this course students will:

1. Understand the framework of international accounting & financial reporting
2. Understand conceptual framework for financial reporting
3. Understand financial statements in the IFRS, Turkish & international context
4. Understand similarities between IFRS practice and Turkish accounting practice
5. Understand the differences between IFRS practice and Turkish accounting practice
6. Understand presentation, measurement, valuation, and recognition issues under IFRS practice
7. Understand the content of a company's annual report whose financial reporting is under IFRS
8. Be able to apply selected standards.

Textbook(s)*List the textbook(s), if any, and other related main course material.*

Author(s)	Title	Publisher	Publication Year	ISBN
Kieso, Weygandt, Warfield	Intermediate Accounting, IFRS edition	Wiley	2014	978-0-7303-0212-4
Weygandt, Kimmel, and Kieso	Financial Accounting, IFRS edition	Wiley	2013	978-1-118-28590-9
Picker, Leo, Loftus, Wise, Clark, Alfredson	Applying International Financial Reporting Standards	Wiley	2012	978-0195372984

Reference Books*List, if any, other reference books to be used as supplementary material.*

Author(s)	Title	Publisher	Publication Year	ISBN

Teaching Policy*Explain how you will organize the course (lectures, laboratories, tutorials, studio work, seminars, etc.)*

Teaching method is based upon lectures given by instructor. Accounting questions based on presentation, recognition, valuation and measurement issues are discussed and solved by instructor during the lectures.

Laboratory/Studio Work*Give the number of laboratory/studio hours required per week, if any, to do supervised laboratory/studio work and list the names of the laboratories/studios in which these sessions will be conducted.*

N/A

Computer Usage

Briefly describe the computer usage and the hardware/software requirements for the course.

N/A

Course Outline

List the weekly topics to be covered.

Week	Topic(s)
1	An Introduction to International Accounting and Financial Reporting
2	Conceptual Framework for Financial Reporting
3	IAS 1 Presentation of Financial Statements
4	IAS 7 Statement of Cash Flows
5	IAS 18 Revenue, IAS 2 Inventories
6	IAS 16 Property Plant & Equipment
7	Midterm exam
8	IAS 38 Intangible Assets
9	IAS 40 Investment Property
10	IAS 23 Borrowing Costs
11	IAS 28 Interests in Associates and Joint-Ventures
12	IFRS 10 Consolidated Financial Statements
13	IAS 21 The Effects of Changes in Foreign Exchange Rates
14	How to read an annual report of an entity whose financial reporting is based on IFRS

Grading Policy

List the assessment tools and their percentages that may give an idea about their relative importance to the end-of-semester grade.

Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage
Mid-Term Exam	1	30 %						
Project	1	30 %						
Final Exam	1	40 %						

ECTS Workload

List all the activities considered under the ECTS.

Activity	Quantity	Duration (hours)	Total Workload (hours)
Attending Lectures (weekly basis)	13	3	39
Attending Labs/Recitations (weekly basis)			
Compilation and finalization of course/lecture notes (weekly basis)	13	1	13
Collection and selection of relevant material (once)	1	3	3
Self study of relevant material (weekly basis)	13	3	39
Take-home assignments	-	-	-
Preparation for quizzes	-	-	-
Preparation for mid-term exams (including the duration of the exams)	1	8	8
Preparation of term paper/case-study report (including oral presentation)			

Preparation of term project/field study report (including oral presentation)	1	15	15
Preparation for final exam (including the duration of the exam)	1	8	8
TOTAL WORKLOAD / 25			125/25=4.88
ECTS Credit			5

Program Qualifications vs. Learning Outcomes Consider the program qualifications given below as determined in terms of learning outcomes and acquisition of capabilities for all the courses in the curriculum. Look at the learning outcomes of this course given above. Relate these two using the Likert Scale by marking with X in one of the five choices at the right.

No	Program Qualifications	Contribution				
		0	1	2	3	4
1	Acquire detailed knowledge concerning the economic and legal environment in which the business entities operate.	X				
2	Have profound theoretical background knowledge in basic business functions comprising organization and management, accounting, finance, marketing, and production and operations management.					X
3	Obtain basic and intermediate level knowledge in quantitative techniques and methods that are predominantly used in business and management.	X				
4	Have more specific knowledge in one of the business functions (including the mastery of quantitative approaches) that he/she has chosen to specialize.					X
5	Be able to apply the professional knowledge necessary to establish and/or run a business, or a department within a business entity.				X	
6	Be able to collect, edit, analyze, and interpret the representative data by applying both qualitative and quantitative methods in order to identify and clearly define the business problems and to develop insight and solutions.					X
7	Be able to adequately communicate upon analyses, findings, inferences, and recommendations with his/her superiors, team members, colleagues, and subordinates both in written and oral form.	X				
8	Be thereby qualified to conduct research in business administration and management.			X		
9	Be appropriately trained to fulfill his/her responsibilities in team work both as a leader and an expert.	X				
10	Acquire the necessary skills to communicate effectively with the stakeholders of an organization so that he/she can become capable of analyzing the needs of the stakeholders and based on these analyses developing the objectives of the organization.	X				
11	Gain self-evaluation skills to identify exactly his/her self-learning and self-improvement needs, being at the same time equipped with the capacity to follow advanced courses and degree studies.				X	
12	Gain the ability to evaluate the organization that he/she is affiliated with and the ability to assess the knowledge that he/she has acquired in a critical perspective.			X		
13	Be able to use English, which is the medium of instruction in the department, at least in European Language Portfolio B1 General Level.					X
14	Be able to use information technologies applicable to business administration and management at European Computer Usage License Basic Level.	X				
15	Be directed towards the behavioral patterns and responsibilities of a business administrator in terms of quality awareness, occupational safety and health, in-service training, environmental issues, social responsibilities, and social, organizational and business ethics.			X		
16	Be inclined to encourage innovation and continuous improvement within the organization in which he/she takes responsibilities.	X				

Scale for contribution to a qualification: 0-none, 1-little, 2-moderate, 3-considerable, 4-highest